



SAVE THE *dream*

OHIO'S FORECLOSURE
PREVENTION EFFORT

Save the Dream is the State of Ohio's foreclosure prevention effort aimed at helping Ohioans take action to save their dream of homeownership. This unique multi-agency effort supports the recommendations of the Ohio Foreclosure Prevention Task Force by making free help easily available for Ohioans. Valuable information and resources can be accessed through the website, savethedream.ohio.gov, and the hotline, 888-404-4674.

Visit the Save the Dream website at savethedream.ohio.gov to:

- Find information on the foreclosure process, how to contact mortgage servicers, what resources are available in each county, how to avoid "rescue" scams, information on renters and foreclosure, what legal assistance and mediation is available, and answers to frequently asked questions.
- Watch video testimonials from homeowners who sought help from HUD-approved housing counselors to save their homes, as well as an overview of what homeowners can expect when working with a housing counselor.
- Find information on upcoming Borrower Outreach Day events.

Call the Save the Dream hotline at 888-404-4674 to:

- Speak with a trained operator 7:00 a.m. to 7:00 p.m. Monday through Friday.
- Connect with an approved housing counseling agency or legal aid.

We're here to help you

for free.

Ohio *SAVE THE dream* | HOTLINE **888.404.4674**



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Housing Counseling

Save the Dream marks the first time that the State of Ohio has officially partnered with housing counseling agencies. Over \$7.5 million in grants are being administered by the Ohio Department of Development and the Ohio Housing Finance Agency to make housing counseling available throughout the state. Over 7,100 callers were referred to housing counselors last year.

Legal Assistance

Over 1,300 attorneys have volunteered to help homeowners throughout Ohio. The Ohio Housing Finance Agency and the Ohio State Legal Services Association administer nearly \$2 million in grant funding to ensure that Ohioans facing foreclosure have access to the legal help they need. Over 1,100 callers were referred to legal assistance last year, and starting this year every homeowner will receive referrals to both housing counseling and legal assistance.

Mediation

Save the Dream developed a program mediation model that courts can adapt to meet their local needs and resources. This program is facilitated by the Ohio Supreme Court and has trained hundreds of court personnel, ensuring that mediation is available in all 88 counties.

Foreclosure Rescue Loans and Grants

Over 700 Ohioans have received rescue loans and grants from the State of Ohio. NeighborWorks organizations administer over \$5 million in grants and deferred loans from the Ohio Department of Development and the Ohio Housing Finance Agency. Homeowners can consult a Save the Dream housing counselor to see if they are eligible for a grant or loan.

Neighborhood Stabilization

In addition to helping the individual homeowner, neighborhoods can receive assistance for the restoration or demolition of abandoned and vacant properties. The State of Ohio received an allocation of over \$258 million in Neighborhood Stabilization Program funds from the United States Department of Housing and Urban Development. The Ohio Department of Development administers over \$116 million of these funds through the Office of Housing and Community Partnerships.

Compact to Help Ohioans

Ohio was the first state in the nation to help its citizens by reaching an agreement with nine servicers. The Ohio Department of Commerce has worked with compact signers to make every attempt possible to prevent default loans and foreclosure in Ohio. Compact signers recently agreed to institute a new escalation process, which will ensure another layer of recourse for homeowners who are struggling to modify their mortgage with a compact signer.



Save the Dream partners include:

Ohio Governor's Office, Ohio Department of Development, Ohio Attorney General, Ohio Treasurer of State, The Supreme Court of Ohio, Ohio Department of Commerce, Ohio Housing Finance Agency, Ohio State Bar Association, Ohio Legal Assistance Foundation, Legal Aid organizations, and housing counseling agencies.

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